November 9, 2026

Company name: Mitsuboshi Belting Ltd.
Name of representative: Hiroshi Ikeda, President
(Securities code:5192; Tokyo Stock Exchange Prime Market)
Inquiries: Yasushi Shiotsu, General Manager,
Finance & Accounting Department
(Telephone: +81-78-685-5630)

Notice Concerning Revision to Full-Year Consolidated Earnings Forecast

The Company hereby announces that, in light of recent business performance trends and other factors, it has revised the Full-Year Consolidated Earnings Forecast as set forth below.

1. Revision to Consolidated Earnings Forecast

(1) Revision to Full-Year Consolidated Earnings Forecast (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	97,000	9,900	9,800	9,800	353.26
Revised forecasts (B)	98,000	11,300	11,800	11,500	413.91
Amount of Change (B-A)	1,000	1,400	2,000	1,700	
Change (%)	1.0	14.1	20.4	17.3	
(Reference)Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2026)	92,298	8,678	10,178	7,392	263.35

(2) Reasons for Revision

For the First-Half Consolidated Earnings, results exceeded the revised forecast. This was driven by continued strong overseas sales following the first quarter, the continued positive impact of the depreciation of the Japanese yen, an improved product sales mix, and steady progress in appropriately passing on higher raw material costs through selling price increase.

Although the outlook for the global economy remains uncertain, in light of recent business performance trends and other factors, the Company has revised its previously announced forecast for net sales and profits category, which was disclosed on August 7, 2026.

With respect to the foreign exchange rate assumptions used in formulating the forecast for the fiscal year ending March 31, 2027, the exchange rate remains unchanged at ¥155 per U.S. dollar.

Forward-Looking Statement: The above forecasts are based on information available and assumptions deemed reasonable by the Company at the time of this announcement. Actual operating results may differ from these projections due to various factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.